

BP 5-1: Accounting Standards

DCC BOARD POLICY 5-1

APPROVED: January 22, 2024

EFFECTIVE: January 22, 2024

REVIEWED: December 5, 2023

NEXT REVIEW DATE: January 2027

REFERENCES: MCA §2-7-504

RESPONSIBLE DEPARTMENT: Finance & Business Office

The accounts of Dawson Community College shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), and in conformance with applicable Montana law.

SCOPE: This policy applies to Dawson Community College

PROCEDURES: The President shall promulgate procedures to implement this policy.

HISTORY: 10/27/2014, 11/11/2019, 1/22/2024, Renumbered from 5-0a to 5-1 5/30/2024